

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM),
ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	KOOL-EX COOL CHAIN LIMITED			AAACI6922J		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	84-B	AMBA BHAVAN, 3RD FLOOR				
	Road/Street/Post Office	Area/Locality		Status	Plc Company	
	BROACH STREET	MASJID (E)				
	Town/City/District	State	Pin			
	MUMABI	MAHARASHTRA	400009			
Designation of AO(Ward/Circle)			CIRCLE 6(1)(1), MUMBAI	Original or Revised	ORIGINAL	
E-filing Acknowledgement Number			417742401241114	Date(DD/MM/YYYY)	24-11-2014	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	887177
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	887180
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	274139
	5	Interest payable			5	29301
	6	Total tax and interest payable			6	303440
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	79394
			c	TCS	7c	0
			d	Self Assessment Tax	7d	224100
e			Total Taxes Paid (7a+7b+7c +7d)	7e	303494	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	50	

This return has been digitally signed by RAHUL AGARWAL in the capacity of DIRECTOR
 having PAN AAFPA6082P from IP Address 120.61.164.47 on 24-11-2014 at MUMABI
 Dsc SI No & issuer 1394224934CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authori

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE	: KOOL-EX COOL CHAIN LIMITED	
PAN	: AAACI6922J	
OFFICE ADDRESS	: 84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E), MUMABI, MAHARASHTRA-400009	
STATUS	: PUB INT	ASSESSMENT YEAR : 2014 - 2015
WARD NO	: CIRCLE 6(1)(1), MUMBAI	FINANCIAL YEAR : 2013 - 2014
D.O.I.	: 11/01/2000	
EMAIL ADDRESS	: it@sara-india.com	
METHOD OF ACCOUNTING	: MERCANTILE	
NAME OF BANK	: HDFC BANK	
IFSC CODE	: HDFC0000060	
ACCOUNT NO.	: 00602840000626	
RETURN	: ORIGINAL	

COMPUTATION OF TOTAL INCOME

<u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u>	893795
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KOOL-EX COLD CHAIN LIMITED

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	893795
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893795

BROUGHT FORWARD LOSSES SET-OFF

BUSINESS LOSSES FOR THE A.Y. 2010-11	-3309
BUSINESS LOSSES FOR THE A.Y. 2011-12	-3309

GROSS TOTAL INCOME	<u>887177</u>
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TOTAL INCOME	887177
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TOTAL INCOME ROUNDED OFF U/S 288A	887180
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COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 887180 @ 30%	266154
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266154

ADD: EDUCATION CESS @ 2%	5323
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271477

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	2662
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TAX AS PER NORMAL PROVISIONS	<u>274139</u>
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CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT	593795
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ADD: provision for income tax	300000
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893795

TAX @ 18.5% ON BOOK PROFIT OF RS. 893795 U/S 115JB	165352
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ADD: EDUCATION CESS @ 2%	3307
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168659

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	1654
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170313

HIGHER OF (274139 OR 170313)	274139
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LESS TAX DEDUCTED AT SOURCE

CONTRACTORS AND SUB-CONTRACTORS	79394	<u>79394</u>
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194745

ADD INTEREST PAYABLE

INTEREST U/S 234A	3894	
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INTEREST U/S 234B	15576	
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INTEREST U/S 234C	9831	
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29301

224046

LESS SELF ASSESSMENT TAX U/S 140A

HDFC BANK - 0510308 - 41658 - 24/11/2014

REFUNDABLE

TAX ROUNDED OFF U/S 288B

224100

224100

(54)

(50)

INTEREST CALCULATION U/S 234A

Period of Default (October 1, 2014 To November 24, 2014)

 $2 * 1\% * 194700 (194745) = 3894$ **INTEREST CALCULATION U/S 234B**

Period of Default (April 1, 2014 To November 24, 2014)

 $8 * 1\% * 194700 (194745) = 15576$ **INTEREST CALCULATION U/S 234C**Ist : $3 * 1\% * 29200 (29212 (194745 * 15\%)) = 876$ IInd : $3 * 1\% * 87600 (87635 (194745 * 45\%)) = 2628$ IIIRD : $3 * 1\% * 146000 (146059 (194745 * 75\%)) = 4380$ IVth : $1 * 1\% * 194700 (194745 (194745 * 100\%)) = 1947$

RAHUL AGARWAL
(DIRECTOR)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2010-11	Ordinary Business	3309	3309	-
2011-12	Ordinary Business	3309	3309	-

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2014-15	274139	170313	274139	-	-	-	-

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of KOOL-EX COOL CHAIN LIMITED 84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E), MUMBAI, MAHARASHTRA, 400009 AAAC169221 was conducted by Us S A R A AND ASSOCIATES in pursuance of the provisions of the Companies Act Act, and We annex here to a copy of Our audit report dated 2014-09-05 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 2013-04-01 to ending on 2014-03-31
- (b) the audited balance sheet as at, 2014-03-31; and
- (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

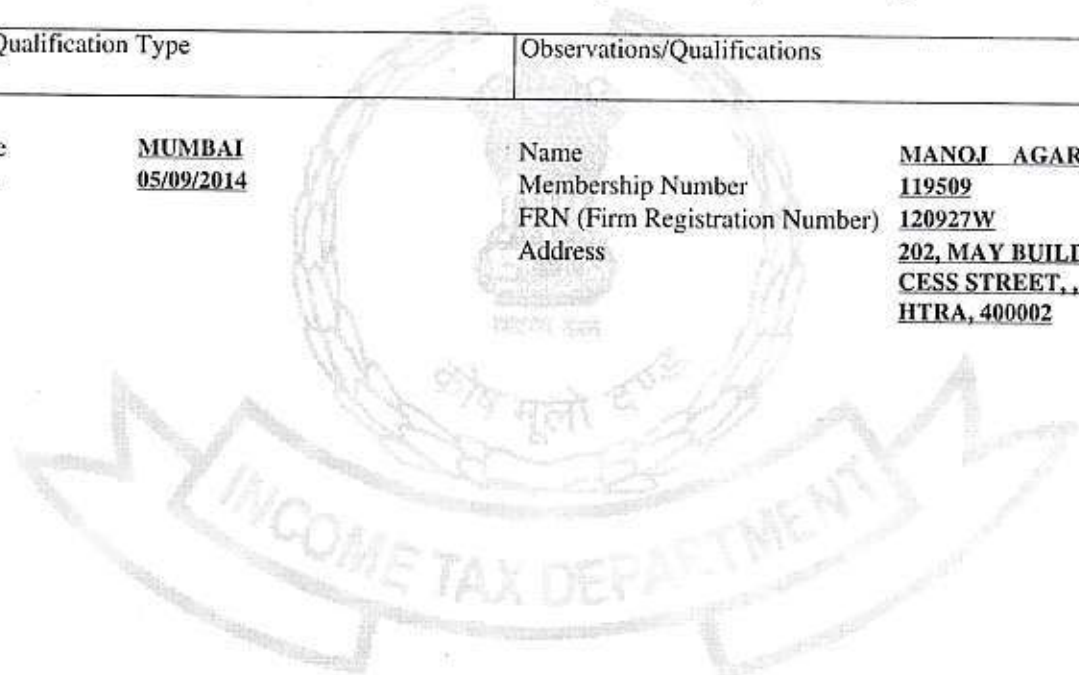
3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
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Place MUMBAI
Date 05/09/2014

Name MANOJ AGARWAL
Membership Number 119509
FRN (Firm Registration Number) 120927W
Address 202, MAY BUILDING, 297/299/301, PRINCESS STREET, MUMBAI, MAHARASHTRA, 400002



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		KOOL-EX COOL CHAIN LIMITED				
2	Address		84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E), MUMABI, MAHARASHTRA, 400009				
3	Permanent Account Number (PAN)		AAAC16922J				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		No				
	Sl No.	Type	Registration Number				
5	Status		Company				
6	Previous year from		2013-04-01 to 2014-03-31				
7	Assessment Year		2014-15				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
		Name	Profit Sharing Ratio (%)				
		Nil					
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	
						Remarks	
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
		Sector	Sub Sector			Code	
		Service Sector	Transporters			0712	
10	b	If there is any change in the nature of business or profession, the particulars of such change					
		Business	Sector	SubSector		Code	
		Nil					
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
		Books prescribed					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
		Cash book	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
		Bank book	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
		Journal and ledger register	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
		Booking register	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
		freight register	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009

		ACH STREET, MASJ ID (E)						
	challan register	84-B, AMBA BHAVA N, 3RD FLOOR, BRO ACH STREET, MASJ ID (E)			MUMABI	MAHARA SHTRA	400009	

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
Cash book
Bank book
Journal and ledger register
Booking register
freight register
challan register

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).

Section	Amount
Nil	

13 a Method of accounting employed in the previous year Mercantile system

13 b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No

13 c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
13 d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	No	
Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

14 a Method of valuation of closing stock employed in the previous year.

14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
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15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

Description	Amount
Nil	0

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount
Nil	0

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	0

16 d Any other item of income

Description	Amount
Nil	0

16 e Capital receipt, if any

Description	Amount
Nil	0

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
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18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/	Rate of depreciation (In	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex- (3)	Subsidy/Grant (4)	Total Value of Purchases			

Class of Assets	Percent-age)			change (3)	(B) (1+2+3+4)			the year (A+B-C-D)			
Nil											
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19 Amounts admissible under sections :											
Section	Amount debited to profit and loss account		Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
Nil											
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	Description							Amount			
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
	Nature of fund			Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities				
Nil											
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
	Capital expenditure										
	Particulars							Amount in Rs.			
	Personal expenditure										
	Particulars							Amount in Rs.			
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
	Particulars							Amount in Rs.			
	Expenditure incurred at clubs being entrance fees and subscriptions										
	Particulars							Amount in Rs.			
	Expenditure incurred at clubs being cost for club services and facilities used.										
	Particulars							Amount in Rs.			
	Expenditure by way of penalty or fine for violation of any law for the time being force										
	Particulars							Amount in Rs.			
	Expenditure by way of any other penalty or fine not covered above										
	Particulars							Amount in Rs.			
	Expenditure incurred for any purpose which is an offence or which is prohibited by law										
	Particulars							Amount in Rs.			
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) fringe benefit tax under sub-clause (ic)									0		
(iv) wealth tax under sub-clause (ia)									0		

(v) royalty, license fee, service fee etc. under sub-clause (iib).								0
(vi) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).								
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
(vii) payment to PF /other fund etc. under sub-clause (iv)								0
(viii) tax paid by employer for perquisites under sub-clause (v)								0
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;								
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks		
(d) Disallowance/deemed income under section 40A(3):								
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:								Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account of the payee, if available		
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)								Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account of the payee, if available		
(e) Provision for payment of gratuity not allowable under section 40A(7)								0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)								0
(g) Particulars of any liability of a contingent nature								
	Nature Of Liability				Amount in Rs.			
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income								
	Nature Of Liability				Amount in Rs.			
(i) Amount inadmissible under the proviso to section 36(1)(iii)								0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006							0
23 Particulars of any payment made to persons specified under section 40A(2)(b).								
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)			
	Bhoruka Logistics Private Limited	AABCB3165H	Sister concern	Lorry Trip	14134855			
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.								
	Section	Description	Amount					
	Nil							
25 Any amount of profit chargeable to tax under section 41 and computation thereof.								
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
	Nil							
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-								
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-								
26 (i)(A)(a) Paid during the previous year								
	Section	Nature of liability			Amount			
	Nil							
26 (i)(A)(b) Not paid during the previous year								
	Section	Nature of liability			Amount			
	Nil							
26 (i)B was incurred in the previous year and was								
26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)								
	Section	Nature of liability			Amount			
	Nil							
26 (i)(B)(b) not paid on or before the aforesaid date								
	Section	Nature of liability			Amount			
	Nil							

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)		No										
27 a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts			No								
	CENVAT	Amount	Treatment in Profit and Loss/Accounts									
	Opening Balance											
	CENVAT Availed											
	CENVAT Utilized											
	Closing/Outstanding Balance											
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-											
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)								
	Nil											
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)				No							
	Name of the person from whom shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
	Nil											
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same				No							
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
	Nil											
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)				No							
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft					

Rahul Agarwal		Mumbai		AAFP6082 P		40000		No		40000		No	
(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act)													
31	b	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-											
		Name of the payee	Address of the payee		Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft					
		Nil											
31	c	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.											
		Yes											
Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)													
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available											
		Assessment Year	Nature of loss/allowance		Amount as returned	Amount as assessed	Order U/S and Date	Remarks					
		Nil											
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.											
		No											
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.											
		No											
		If yes, please furnish the details below											
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year											
		No											
		If yes, please furnish details of the same											
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73											
		No											
		If yes, please furnish the details of speculation loss if any incurred during the previous year											
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)												
		No											
		Section	Amount										
		Nil											
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish											
		Yes											
		Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)		
		MUMK22830D	194C	Payments to contractors	1861308	61254	61254	926	0	0	0		
		MUMK22830D	194J	Fees for professional or technical services	130754	92136	92136	9214	0	0	0		

	MUMK22 830D	194C	Payments to contractors	67514576	0	0	0	0	0	0
34 b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details:									Yes
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
	Nil									
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish									No
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable		Amount		Dates of payment				
	Nil									
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded									
	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any			
	Nil									
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35 bA	Raw materials :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent- age of yield	Shortage/ excess, if any
	Nil									
35 bB	Finished products :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactur- ed during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any		
	Nil									
35 bC	By products :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactur- ed during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any		
	Nil									
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-									
	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115- O(1A)(i)	(c) Amount of reduction as referred to in section 115- O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment				
	Nil									
37	Whether any cost audit was carried out									No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor									
38	Whether any audit was conducted under the Central Excise Act, 1944									No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor									No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	76568968			0		
b	Gross profit / Turnover	6104278	76568968	7.97%	0	0	00.00%
c	Net profit / Turnover	893795	76568968	1.17%	0	0	00.00%
d	Stock-in-Trade / Turnover	0	0	0.00%	0	0	00.00%
e	Material consumed/ Finished goods produced	0	0	0.00%	0	0	0.00%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil					

Place **MUMBAI**
Date **05/09/2014**

Name **MANOJ AGARWAL**
Membership Number **119509**
FRN (Firm Registration Number) **120927W**
Address **202, MAY BUILDING, 297/299/301, PRINCESS STREET,, MUMBAI, MAHARASHTRA, 400002,**

Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
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INDEPENDENT AUDITORS' REPORT

To,
The Shareholders

Report on the Financial Statements

1. We have audited the accompanying financial statements of Kool-Ex Cold Chain Limited (the "Company"), which comprise the Balance Sheet as at 31st March, 2014, and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with General Circular 15/2013 dated 13th September 2013 of Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so require and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i) In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2014
 - ii) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;

Report on other Legal and regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ('the Order') issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the Order. However **matters specified in clauses 2,8,13,15,18,19,20 of paragraph 4 of CARO, 2003 do not apply to the company.**
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards notified under the Companies Act, 1956 ('the Act') read with General Circular 15/2013 dated 13th September 2013 of Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013;
 - e) On the basis of written representation received from the directors as on 31st March, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

For S A R A & Associates
Chartered Accountants
(Firm Registration No. 120927W)

(Manoj Agarwal)
Partner

Membership No. 119509



Mumbai, September 5, 2014



ANNEXURE TO AUDITOR'S REPORT

Referred to in paragraph 7 of Auditor's Report of even date to the members of Bhoruka Logistics Private Limited on the financial statement for the year ended 31st March, 2014

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

(b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items over a period, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventory have been noticed.

(c) In our opinion and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed of by the Company during the year.
3. The Company has taken unsecured loans from companies, firms or other parties covered in the register maintained under Section 301 of the Act. The maximum amount outstanding was of Rs. 0.40lacs and closing balance was of Rs.0.40lacs. As per the information and explanation provided by the company, loan taken from these parties are repayable on demand and no other specific terms and conditions have been laid down for accepting of such loans.

The Company has not granted loans to companies, firms or other parties covered in the register maintained under Section 301 of the Act.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods and services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control system.
5. (a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in Section 301 of the Act have been entered in the register required to be maintained under that section.

(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of such contracts or arrangements and exceeding the value of Rupees Five Lakhs in respect of any party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed there under.





7. In our opinion and according to the information and explanation given to us, the Company has internal audit system commensurate with its size and nature of its business.
9. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues, including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities.
- Further, since the Central Government has till date not prescribed the amount of cess payable under section 441A of the Companies Act, 1956, we are not in a position to comment upon the regularity or otherwise of the company in depositing the same.
- (b) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, no undisputed amount payable in respect of income tax, sales tax, wealth tax, service tax, custom duty and excise duty were in arrears, as at 31st March, 2014 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of Income-tax, Wealth-tax, Service-Tax and Customs Duty which have not been deposited on account of any dispute.
10. The Company has no accumulated losses as at 31st March, 2014. The Company has not incurred cash losses in the financial year ended on that date and in the immediately preceding financial year.
11. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the balance sheet date.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
14. In our opinion, the Company has maintained proper records of transactions and contracts relating to dealing or trading in shares, securities, debentures and other investments during the year and timely entries have been made therein. Further, such securities have been held by the Company in its own name.
16. In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.
17. On the basis of an overall examination of the balance sheet of the Company, in our opinion, and according to the information and explanations given to us, there are no funds raised on a short-term basis which have been used for long-term investment.



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain
M.Com., F.C.A., DISA

Ramawatar Sharma
B.Com., F.C.A.

Manoj Agarwal
B.Com., F.C.A.

Alok Bairagra
B.Com., F.C.A.

Rajesh Agarwal
B.Com., F.C.A.

Govind Sharma
M.Com., A.C.A., DISA

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106 | E-mail: sara_ca@vsnl.net

21. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

For S A R A & Associates
Chartered Accountants
Firm Registration No. 120927W

(Manoj Agarwal)
Partner

Membership No. 119509

Mumbai, September 5, 2014



NAME OF ASSESSEE	: KOOL-EX COOL CHAIN LIMITED	
PAN	: AAACI6922J	
OFFICE ADDRESS	: 84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E), MUMABI, MAHARASHTRA-400009	
STATUS	: PUB INT	ASSESSMENT YEAR : 2014 - 2015
WARD NO	:	FINANCIAL YEAR : 2013 - 2014
D.O.I.	: 11/01/2000	
EMAIL ADDRESS	: it@sara-india.com	
METHOD OF ACCOUNTING	: MERCANTILE	
RETURN	: ORIGINAL	

COMPUTATION OF TOTAL INCOME

<u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u>	893795
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KOOL-EX COLD CHAIN LIMITED

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	893795
--	--------

893795

BROUGHT FORWARD LOSSES SET-OFF

BUSINESS LOSSES FOR THE A.Y. 2010-11

-3309

BUSINESS LOSSES FOR THE A.Y. 2011-12

-3309

GROSS TOTAL INCOME

887177

TOTAL INCOME

887177

TOTAL INCOME ROUNDED OFF U/S 288A

887180

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 887180 @ 30%	266154
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266154

ADD: EDUCATION CESS @ 2%

5323

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%

271477

TAX AS PER NORMAL PROVISIONS

2662

274139

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT	593795
--	--------

ADD: provision for income tax

300000

893795

TAX @ 18.5% ON BOOK PROFIT OF RS. 893795 U/S 115JB

165352

ADD: EDUCATION CESS @ 2%

3307

168659

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%

1654

170313

HIGHER OF (274139 OR 170313)

274139

LESS TAX DEDUCTED AT SOURCE

CONTRACTORS AND SUB-CONTRACTORS

79394

79394

194745

ADD INTEREST PAYABLE

INTEREST U/S 234A

3894

INTEREST U/S 234B

15576

INTEREST U/S 234C

9831

29301

224046

TAX PAYABLE

224046

TAX ROUNDED OFF U/S 288B

224050

Rohit Agarwal

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INTEREST CALCULATION U/S 234A

Period of Default (October 1, 2014 To November 21, 2014)

$$2 * 1\% * 194700 (194745) = 3894$$

INTEREST CALCULATION U/S 234B

Period of Default (April 1, 2014 To November 21, 2014)

$$8 * 1\% * 194700 (194745) = 15576$$

INTEREST CALCULATION U/S 234C

$$\text{Ist} : 3 * 1\% * 29200 (29212 (194745 * 15\%)) = 876$$

$$\text{IInd} : 3 * 1\% * 87600 (87635 (194745 * 45\%)) = 2628$$

$$\text{IIIRD} : 3 * 1\% * 146000 (146059 (194745 * 75\%)) = 4380$$

$$\text{IVth} : 1 * 1\% * 194700 (194745 (194745 * 100\%)) = 1947$$

RAHUL AGARWAL
(DIRECTOR)

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2010-11	Ordinary Business	3309	3309	-
2011-12	Ordinary Business	3309	3309	-

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2014-15	274139	170313	274139	-	-	-	-




KOOL -EX COLD CHAIN LIMITED
BALANCE SHEET AS AT 31ST MARCH 2014

		PARTICULARS	NOTES	31-Mar-14	31-Mar-13
I		EQUITY AND LIABILITIES:			
	A.	SHARE HOLDERS FUND			
	a.	Share Capital	1	500,000	500,000
	b.	Reserve & Surplus	2	461,920	(131,875)
	B.	CURRENT LIABILITIES			
	a.	Short-term borrowing	3	14,404,304	-
	b.	Trade Payables	4	11,172,354	-
	c.	Other Current Liabilities	5	225,456	3,309
	d.	Short-term provisions	6	220,606	-
		Total		26,984,640	371,434
II.		ASSETS:			
	C.	NON CURRENT INVESTMENTS		-	-
	D.	DEFERRED TAX ASSETS		-	-
	E.	LONG TERM LOANS & ADVANCES		-	-
	F.	OTHER NON-CURRENT ASSETS		-	-
	G.	CURRENT ASSETS			
	a.	Current Investments		-	-
	b.	Inventories		-	-
	c.	Trade Receivables	7	26,656,402	-
	d.	Cash & Cash Equivalents	8	78,238	371,434
	e.	Short term loans & advances		-	-
	f.	Other current assets	9	250,000	-
		Total		26,984,640	371,434

Significant Accounting Policies & Notes to Accounts

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As per our Reports of even date
For S A R A & Associates
Chartered Accountants
Firm Registration No. 120927W

Manoj Agarwal

Manoj Agarwal
Partner

Membership No. 119509
Mumbai, September 5, 2014



For Kool -Ex Cold Chain Limited

Robert Agnew

Director

Director

KOOL -EX COLD CHAIN LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 ST MARCH 2014

	Particulars	NOTES	31-Mar-14	31-Mar-13
A.	(I) REVENUE FROM OPERATIONS			
	Sales & Services	10	76,568,968	-
	(II) OTHER INCOME	11	34	-
	TOTAL (A)		76,569,002	-
B.	EXPENDITURE			
a.	Direct Cost	12	70,464,690	-
b.	Finacial Expenses	13	1,603,120	-
c.	Other Expenses	14	3,607,397	-
	TOTAL (B)		75,675,207	-
C.	Profit before Tax (A - B)		893,795	-
	Tax Expenses :			
	Current Tax		300,000	-
	Deferred Tax		-	-
	Excess provisions of earlier years written back		-	-
D.	Net profit for the year		593,795	-

Basic & Diluted Earning Per Share
(face value of Rs.10/- per share)

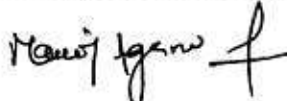
11.88

Significant Accounting Policies & Notes to
Accounts

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As per our Reports of even date
For S A R A & Associates
Chartered Accountants
Firm Registration No. 120927W

For Kool -Ex Cold Chain Limited


Manoj Agarwal

Partner

Membership No. 119509

Mumbai, September 5, 2014





Director



Director

KOOL -EX COLD CHAIN LIMITED
NOTES TO THE FINANCIAL STATEMENT

PATICULARS	31st March, 2014	31st March, 2013
NOTE : 1		
SHARE CAPITAL		
Authorised Share Capital 2,50,000 (P.Y. 2,50,000) equity shares of Rs.10/- each	2,500,000	2,500,000
TOTAL	2,500,000	2,500,000
Issued, Subscribed & Paid-up Share Capital		
50,000 (P.Y.50,000) equity shares of Rs.10/- each fully paid up	500,000	500,000
TOTAL	500,000	500,000
Information On Shareholders	No.and % of shares held a on 31st March 2014	No.and % of shares held a on 31st March 2013
1.) Rahul Agarwal	15810 (31.62%)	15810 (31.62%)
2.) Sarika Agarwal	4560 (9.12%)	4560 (9.12%)
3.) Kunal Agarwal	15810 (31.62%)	15810 (31.62%)
4.) Bhoruka Logistics Private Limited	7950 (15.9%)	7950 (15.9%)
5.) Sunaina Agarwal	4260 (8.52%)	4260 (8.52%)
(Refer Note 15 B(1))		
NOTE : 2		
RESERVES & SURPLUS:		
a) Surplus Balance in Profit & Loss a/c		
Opening Balance	(131,875)	(131,875)
Add: Additions during the year	593,795	-
Total	461,920	(131,875)

Rahul Agarwal

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KOOL -EX COLD CHAIN LIMITED
NOTES TO THE FINANCIAL STATEMENT

PATICULARS	31st March, 2014	31st March, 2013
NOTE : 3		
SHORT TERM BORROWINGS		
SECURED		
Loans repayable on demand		
From Banks		
Cash Credit & Working Capital loan facility		
HDFC Bank	14,364,304	-
Secured by:		
1. Hypothecation of Book Debts & Mortgage of property value & Margin Acceptable to the Bank.		
2. Personal Guarantee of Mr. Rahul Agarwal, Mr. Kunal Agarwal, Mr. Subhash Agarwal and corporate guarantee M/s. Bhoruka Logistics Pvt. Ltd.		
3. First pari paasu charge on entire current assets of the borrower.		
4. Equitable mortgage of commercial property located at (ii) Unit No. B-1, 84/B, Broach Street, Amba Bhawan, Masjid Bunder, Mumbai- 400009.		
UNSECURED		
From director	40,000	-
TOTAL	14,404,304	-
NOTE : 4		
TRADE PAYABLES		
Sundry Creditors	11,172,354	-
TOTAL	11,172,354	-
NOTE : 5		
OTHER CURRENT LIABILITIES		
Credit Bank Balance (Excess cheque issued)	163,316	-
Expenses Payable	55,896	-
Duties & Taxes Payable	6,244	-
TOTAL	225,456	-
NOTE : 6		
SHORT-TERM PROVISIONS		
Provisoiin for income tax (Net of advance taxes and TDS)	220,606	-
TOTAL	220,606	-

Rahul Agarwal



25/1

KOOL -EX COLD CHAIN LIMITED		
NOTES TO THE FINANCIAL STATEMENT		
PATICULARS	31st March, 2014	31st March, 2013
NOTE : 7		
TRADE RECEIVABLES		
(Unsecured, Considered Good)		
Outstanding for More than 6 months	-	-
Others	26,656,402	-
TOTAL	26,656,402	-
NOTE : 8		
CASH & CASH EQUIVALENT		
Cash on Hand	33,513	-
Balances with Banks	42,225	-
Recurring Depiste with HDFC Bank Ltd.	2,500	-
TOTAL	78,238	-
NOTE : 9		
OTHER CURRENT ASSETS		
Advance against Expenses	250,000	-
TOTAL	250,000	-

Sanjay Aggarwal

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KOOL -EX COLD CHAIN LIMITED
NOTES TO THE FINANCIAL STATEMENT

PARTICULARS	31st March, 2014	31st March, 2013
NOTE : 10		
SALES & SERVICES		
Freight & other operational income	76,568,968	-
TOTAL	76,568,968	-
NOTE : 11		
OTHER INCOME		
Interest income	34	-
TOTAL	34	-
NOTE : 12		
DIRECT COST		
Freight paid	864,592	-
Hamali paid	125,458	-
Lorry trip expenses	69,137,166	-
Claim paid	337,474	-
TOTAL	70,464,690	-
NOTE : 13		
FINANCIAL CHARGES		
Other borrowing cost	153,515	-
Interest	1,449,605	-
TOTAL	1,603,120	-
NOTE : 14		
Other Expenses		
Rent, Rates & Taxes	189,500	-
Payment to Auditors	56,180	-
Electricity expenses	242,934	-
Legal & professional fees	74,574	-
Office & godown maintenance	861,952	-
Miscellaneous expenses	2,182,257	-
TOTAL	3,607,397	-

Rohit Agarwal

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KOOL-EX COLD CHAIN LIMITED

Notes forming part of the financial statements for the year ended 31st March 2014

Note 15 : Notes to Accounts

A. Significant Accounting Policies

1. **Basis of preparation of Financial Statements**

The financial statements are prepared as a going concern under historical cost convention on accrual basis, except those with significant uncertainty, and in accordance with the mandatory accounting standards as specified under Section 211(3C) of the Companies Act, 1956 and other provisions of Companies Act, 1956. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

2. **Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based on management's best knowledge of current events & actions, actual results could differ from these estimates.

3. **Investments**

Investments being long term are valued at cost of acquisition, less provision for diminution in value other than temporary.

4. **Recognition of Income and Expenditure**

Income and expenditure are generally recognized on accrual basis in accordance with the applicable accounting standards and provision is made for all known losses and liabilities.

5. **Foreign Exchange Transactions**

Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. The gain or loss arising out of settlement / translation of the assets and liabilities at the closing rates due to exchange fluctuations is recognized as income/expenditure in the profit and loss account.

6. **Employee Benefits**

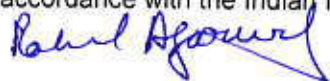
Short term employee benefits are accounted on accrual basis.

7. **Earnings per Share**

The Company reports basic and diluted earnings per share in accordance with AS-20 "Earnings per Share". Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.

8. **Taxation**

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.



9. Provision

A provision is recognized when an enterprise has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

10. Contingent Liabilities

Contingent Liabilities, if any, are disclosed in the Notes on Accounts. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end till the approval of the accounts by the Board of Directors and which have material effect on the position stated in the Balance Sheet.

11. Miscellaneous Expenditure

Miscellaneous expenditure such as preliminary expenditure amortized over the period of 5 years.

12. Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as expense in the year in which they are incurred.

13. Operating Leases

Assets acquired on lease where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating lease. Lease rentals are charged off to the profit and loss account as incurred.

B. NOTES FORMING PARTS OF FINANCIAL STATEMENTS

1. There is no change in authorized share capital and issued share capital during the year.

The Company has only one class of equity shares and they have right of dividend and bonus.

The list of shareholders holding more than 5% equity are given below

Name	No. of Shares	%
Rahul Agarwal	15,810	31.62
Sarika Agarwal	4,560	9.12
Kunal Agarwal	15,810	31.62
Bhoruka Logistics Pvt. Ltd.	7,950	15.90
Sunaina Agarwal	4,260	8.52

2. Earnings per share

Particulars	Current Year
Net profit for the year attributable to equity shareholders	5,93,795
Weighted average no. of outstanding equity shares	50,000
Basic and diluted earnings per share (face value of Rs.10/- each)	11.88

Rahul Agarwal *ngl*



3. Related party:

a) Name of Related Parties and description of relationship

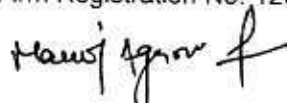
Relationship	Name of related party
a) Key Management Personnel(KMP) and Relative of Key Management Personnel (RKMP)	Mr. Rahul Agarwal Mr. Kunal Agarwal Mrs. Sunaina Agarwal Mrs. Sarika Agrawal M/s. Bhoruka Logistics Pvt. Ltd.

b) Transactions with Related Parties:

Particulars	For the year ended 31 st March	
Transaction with KMP and RKMP	2014	2013
Bhoruka Logistics Pvt. Ltd.	1,41,34,855	Nil

4. In the opinion of the Board, any of the assets other than fixed assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated. Further provisions have been made for all known & accrued liabilities.
5. The current liabilities includes the dues of sundry creditors amounting to Rs. Nil (Previous Year Rs. Nil) relating to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. The parties of Micro, Small and Medium Enterprises to whom, the company owe any sum (principal) outstanding for more than forty five days, are Nil. Further interest payable on the said outstanding is Nil.
6. Current assets and current liabilities are subject to balance confirmation and confirmed by the management and relied upon by the auditors.
7. Additional information of revised Schedule VI of the Companies Act, 1956 has been disclosed to the extent applicable.
8. Previous year's figures have been regrouped, rearranged, reclassified where necessary, to confirm with current year's presentation.

As per our Reports of even date
For S A R A & Associates
Chartered Accountants
Firm Registration No. 120927W



Manoj Agarwal
Partner

Membership No. 119509
Mumbai, September 5, 2014



for Kool-Ex Cold Chain Limited



Director



Director