

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>KOOL-EX COLD CHAIN LIMITED</b>			PAN <b>AAACI6922J</b>		
	Flat/Door/Block No <b>84-B</b>	Name Of Premises/Building/Village <b>AMBA BHAVAN, 3RD FLOOR</b>		Form No. which has been electronically transmitted <b>ITR-6</b>		
	Road/Street/Post Office <b>BROACH STREET</b>	Area/Locality <b>MASJID (E)</b>				
	Town/City/District <b>MUMBAI</b>	State <b>MAHARASHTRA</b>	Pin/Zip Code <b>400009</b>	Status Plc Company <b>Aadhaar Number/Enrollment ID</b>		
	Designation of AO(Ward/Circle) <b>CIRCLE 6(1)(1), MUMBAI</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>321461381041018</b>			Date(DD/MM/YYYY) <b>04-10-2018</b>		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	10917254
4	Net tax payable			4	973235	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	973235	
COMPUTATION OF INCOME AND TAX THEREON	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	5405467	
			c TCS	7c	274096	
			d Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c +7d)			
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	4706330
	10	Exempt Income	Agriculture		10	
			Others			

This return has been digitally signed by KUNAL AGARWAL in the capacity of DIRECTOR  
having PAN ADPPA6010J from IP Address 116.73.24.91 on 04-10-2018 at MUMBAI  
Dsc SI No & issuer 1401493963CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**NAME OF ASSESSEE** : KOOL-EX COLD CHAIN LIMITED  
**PAN** : AAACI6922J  
**OFFICE ADDRESS** : 84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E),  
MUMBAI, MAHARASHTRA-400009  
**STATUS** : PUB INT **ASSESSMENT YEAR** : 2018 - 2019  
**WARD NO** : CIRCLE 6(1)(1), MUMBAI **FINANCIAL YEAR** : 2017 - 2018  
**D.O.I.** : 11/01/2000  
**EMAIL ADDRESS** : manoj@sara-india.com  
**NATURE OF BUSINESS** : TRANSPORTATION BUSINESS  
**NAME OF BANK** : HDFC BANK  
**MICR CODE** : 400240015  
**IFS CODE** : HDFC0000060  
**ADDRESS** : FORT MUMBAI  
**ACCOUNT NO.** : 50200020897509  
**RETURN** : ORIGINAL (FILING DATE : 04/10/2018 & NO. : 321461381041018)

### COMPUTATION OF TOTAL INCOME

#### PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

#### KOOL-EX COLD CHAIN LIMITED

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT 5107505

ADD :

DEPRECIATION DISALLOWED	38861514		
DISALLOWED U/S 37	8000		
		38869514	
		43977019	

LESS :

ANY OTHER ALLOWABLE AS DEDUCTION	8000		
ALLOWED DEPRECIATION	54886273		
		-54894273	
		-10917254	

OUT OF LOSS OF RS. 10917254, UNABSORBED DEPRECIATION IS RS. 10917254

#### CURRENT YEAR LOSSES CARRIED FORWARD

UNABSORBED DEPRECIATION OF Rs. 10917254

**GROSS TOTAL INCOME**

NIL

**TOTAL INCOME**

NIL

### COMPUTATION OF TAX ON TOTAL INCOME

**TAX ON RS. NIL (AS PER NORMAL PROVISIONS)** NIL

#### CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT 2257109

ADD:

Income Tax Provision	950000		
Deferred Tax	1900396		
		5107505	

TAX @ 18.5% ON BOOK PROFIT OF RS. 5107505 U/S 115JB 944888

ADD: EDUCATION CESS @ 2%	18898		
		963786	

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	9449		
		973235	

**HIGHER OF (0 OR 973235)**

973235

MAT CREDIT C/F [973235-0]

973235

**LESS TAX DEDUCTED AT SOURCE**



CONTRACTORS AND SUB-CONTRACTORS  
FEES FOR PROFESSIONAL OR TECHNICAL SERVICES

274096	5398117	7350	5679563
			-4706328

REFUNDABLE  
TAX ROUNDED OFF U/S 288B

(4706328)
(4706330)

#### LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2017-18	Unabsorbed Depreciation	1836557	-	1836557
2018-19	Unabsorbed Depreciation	-	-	10917254

#### Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2014-15	274139	170313	274139	-	-	-	-	-
2015-16	28926	250531	250531	221605	-	-	-	221605
2016-17	2001535	877440	2001535	-	-	221605	-	-
2017-18	-	1730531	1730531	1730531	-	-	-	1730531
2018-19	-	973235	973235	973235	-	-	-	2703766

#### DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	PRELIMINARY EXPENSES	8000.00
	Total	8000.00

#### ANY OTHER ALLOWABLE AS DEDUCTION

Sr. No.	Particulars	Amount
1	PRELIMINARY EXPENSES	8000.00
	Total	8000.00

## FORM NO. 3CA

[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law**

1. **We** report that the statutory audit of KOOL-EX COLD CHAIN LIMITED 84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E) ., MUMABI, MAHARASHTRA, 400009 AAACI6922I was conducted by **Us** S A R A AND AS SOCIATES in pursuance of the provisions of the Companies Act Act, and **We** annex here to a copy of **Our** audit report dated 03/09/2018 along with a copy each of

- the audited **Profit and loss account** for the period beginning from 01/04/2017 to ending on 31/03/2018
- the audited balance sheet as at, 31/03/2018 ; and
- documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **Our** opinion and to the best of **Our** information and according to examination of books of account including other relevant documents and explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

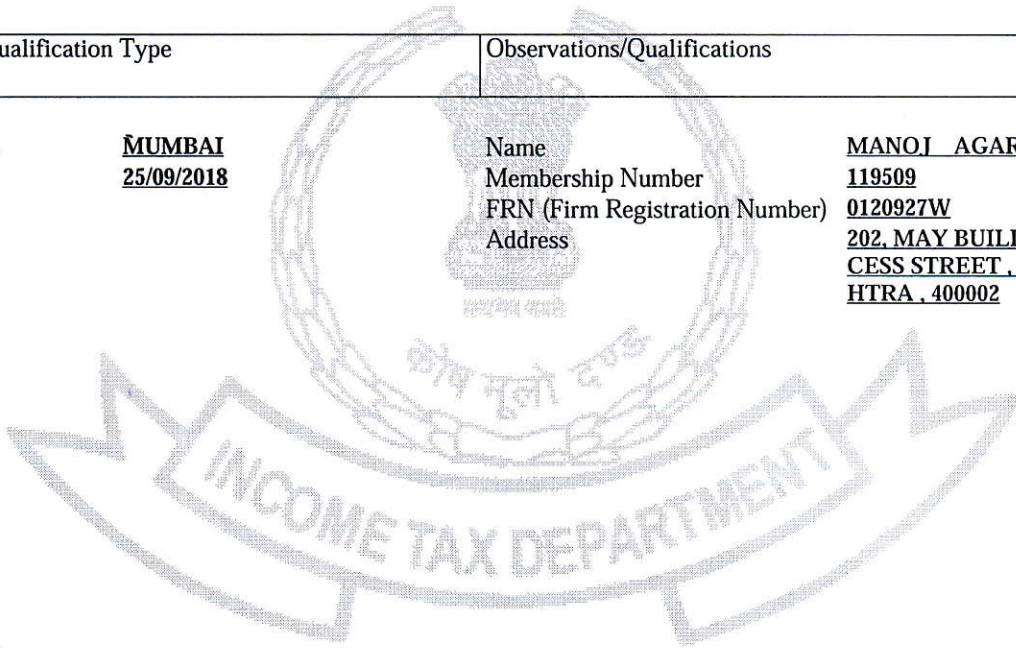
Sl No.	Qualification Type	Observations/Qualifications
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Place  
Date

MUMBAI  
25/09/2018

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

MANOJ AGARWAL  
119509  
0120927W  
202, MAY BUILDING, 297/299/301, PRINCESS STREET ., MUMBAI, MAHARASHTRA, 400002





## FORM NO. 3CD

[See rule 6G(2)]

## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		KOOL-EX COLD CHAIN LIMITED				
2	Address		84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E) , , MUMABI , MAHARASHTRA , 400009				
3	Permanent Account Number (PAN)		AAACI6922J				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		No				
	Sl No.	Type	Registration Number				
5	Status		Company				
6	Previous year from		01/04/2017 to 31/03/2018				
7	Assessment Year		2018-19				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a) - Total sales/turnover/gross receipts of business exceeding specified limits					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?						
	S.No.	Name					Profit Sharing Ratio (%)
	Nil						
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.						
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).						
	S.No.	Sector			Sub Sector		Code
	1	TRANSPORT and LOGISTICS SERVICES			Freight transport by road		11008
10 b	If there is any change in the nature of business or profession, the particulars of such change						
	S.No.	Business	Sector	SubSector		Code	
	Nil						
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed						
	S.No.	Books prescribed					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above						
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	1	Cash Book	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
	2	Bank Book	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
	3	Journal Register	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
	4	Booking Register	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
	5	Freight Register	84-B, AMBA BHAVAN, 3RD FLOOR, BRO		MUMABI	MAHARASHTRA	400009



		ACH STREET, MASJ ID (E)								
6	Challan Register	84-B, AMBA BHAVA N, 3RD FLOOR, BRO ACH STREET, MASJ ID (E)		MUMABI	MAHARA SHTRA	400009				
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above								
		Books Examined								
		Cash Book								
		Bank Book								
		Journal Register								
		Booking Register								
		Freight Register								
		Challan Register								
		Bills, Vouchers and Other Documents								
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No			
		S.No.	Section				Amount			
		Nil								
13	a	Method of accounting employed in the previous year		Mercantile system						
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					No			
13	c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.								
		Particulars		Increase in profit(Rs.)		Decrease in profit(Rs.)				
13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).					No			
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.								
		S.No.	ICDS	Increase in profit(Rs.)		Decrease in profit(Rs.)				
			Total			Net effect(Rs.)				
13	f	Disclosure as per ICDS.								
		S.No.	ICDS	Disclosure						
14	a	Method of valuation of closing stock employed in the previous year.								
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:					No			
		Particulars		Increase in profit(Rs.)		Decrease in profit(Rs.)				
15		Give the following particulars of the capital asset converted into stock-in-trade								
		S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade				
		Nil								
16		Amounts not credited to the profit and loss account, being:-								
16	a	The items falling within the scope of section 28								
		S.No.	Description				Amount			
		1	Nil				0			
16	b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned								
		S.No.	Description				Amount			
16	c	Escalation claims accepted during the previous year								
		S.No.	Description				Amount			
		2	Nil				0			
16	d	Any other item of income								
		S.No.	Description				Amount			
		3	Nil				0			
16	e	Capital receipt, if any								
		S.No.	Description				Amount			
		4	Nil				0			
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:								
		S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or



												assessed or assessable
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-											
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV / Actual (A)	Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex-change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
	1	Plant & Machinery @ 15%	15%	1785739							267861	1517878
	2	Plant & Machinery @ 30%	30%	1298109 88	60358231	0	0	0	60358231		54289086	135880133
	3	Furnitures & Fittings @ 10%	10%	2594816	255047	0	0	0	255047		278891	2570972
	4	Plant & Machinery @ 40%	40%	83088	51999	0	0	0	51999		50435	84652
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page												
19	Amounts admissible under sections :											
	S.No.	Section	Amount debited to profit and loss account		Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
	1	35D	8000		8000							
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
		S.No.	Description	Amount								
		1	Nil	0								
20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
		S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities					
		Nil										
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
		Capital expenditure										
		S.No.	Particulars	Amount in Rs.								
		1	Nil	0								
		Personal expenditure										
		S.No.	Particulars	Amount in Rs.								
		1	Nil	0								
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
		S.No.	Particulars	Amount in Rs.								
		1	Nil	0								
		Expenditure incurred at clubs being entrance fees and subscriptions										
		S.No.	Particulars	Amount in Rs.								
		1	Nil	0								
		Expenditure incurred at clubs being cost for club services and facilities used.										
		S.No.	Particulars	Amount in Rs.								
		1	Nil	0								
		Expenditure by way of penalty or fine for violation of any law for the time being force										
		S.No.	Particulars	Amount in Rs.								
		1	Nil	0								
		Expenditure by way of any other penalty or fine not covered above										
		S.No.	Particulars	Amount in Rs.								
		1	Nil	0								



Expenditure incurred for any purpose which is an offence or which is prohibited by law											
S.No.	Particulars								Amount in Rs.		
1	Nil								0		
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											0
(v) wealth tax under sub-clause (ia)											0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											0
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											0
(ix) tax paid by employer for perquisites under sub-clause (v)											0
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											Yes
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											Yes



	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available
(e)	Provision for payment of gratuity not allowable under section 40A(7)					
(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)					
(g)	Particulars of any liability of a contingent nature					
	S.No.	Nature Of Liability			Amount in Rs.	
	1	Nil			0	
(h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income					
	S.No.	Nature Of Liability			Amount in Rs.	
	1	Nil			0	
(i)	Amount inadmissible under the proviso to section 36(1)(iii)					
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006					
23	Particulars of any payment made to persons specified under section 40A(2)(b).					
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of Payment Made (Amount)	
	1	Bhoruka Logistics Pvt. Ltd.	AABCB3165H	Sister Concern	Purchases of Truck	42241963
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.					
	S.No.	Section	Description	Amount		
	Nil					
25	Any amount of profit chargeable to tax under section 41 and computation thereof.					
	S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
	Nil					
26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-					
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-					
26 (i)(A)(a)	Paid during the previous year					
	S.No.	Section	Nature of liability			Amount
	Nil					
26 (i)(A)(b)	Not paid during the previous year					
	S.No.	Section	Nature of liability			Amount
26 (i)B	was incurred in the previous year and was					
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
	S.No.	Section	Nature of liability			Amount
	Nil					
26 (i)(B)(b)	not paid on or before the aforesaid date					
	S.No.	Section	Nature of liability			Amount
	Nil					
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)				No		
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit (ITC) in accounts					
	CENVAT/ITC		Amount		Treatment in Profit and Loss/Accounts	
	Opening Balance					
	Credit Availed					
	Credit Utilized					
	Closing/Outstanding Balance					
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-					
	S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	
	Nil					
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)					
	No					



	S.No.	Name of the person from whom shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
	Nil												
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same								No				
	S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
	Nil												
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?								No				
A(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:	Amount (in Rs.)										
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56								No				
B(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:	Amount (in Rs.)										
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)								No				
	S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil												
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.								No				
A(b)	If yes, please furnish the following details:												
	S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B								No				
B(b)	If yes, please furnish the following details:												
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:							
					Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)					
	Nil												
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2019)												
C(b)	If yes, please furnish the following details:												
	S.No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement										



31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
		S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		Nil								
31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
		S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
		Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)										
31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-								
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt		
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-								
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt				
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-								
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment		
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-								
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment				



(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—						
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.

Nil

31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—						
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		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
--	--	-------	-------------------	----------------------	--	--	--	--

Nil

31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—						
----	---	--	--	--	--	--	--	--

		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.		
--	--	-------	-------------------	----------------------	--	---	--	--

Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount as assessed	Order U/S and Date	
1	2017-18	UDLOSS	1836557	1836557	0	0

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.						No
----	---	--	--	--	--	--	--	----

32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.						No
		If yes, please furnish the details below						

32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year						No
		If yes, please furnish details of the same						

32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73						No
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If yes, please furnish the details of speculation loss if any incurred during the previous year											
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) <b>No</b>										
	S.No.	Section	Amount								
	Nil										
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish <b>Yes</b>									
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	MUMK22830D	192	Salary	23020086	2938183	2938183	64090	0	0	0
	2	MUMK22830D	194C	Payments to contractors	21271328	11180722	11180722	222180	0	0	0
	3	MUMK22830D	194-I	Rent	1054430	946900	946900	64690	0	0	0
	4	MUMK22830D	194J	Fees for professional or technical services	25613020	6057198	6057198	605787	0	0	0
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details: <b>Yes</b>									
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported				
	1	MUMK22830D	26Q	31/07/2017	28/07/2017	Yes					
	2	MUMK22830D	26Q	31/10/2017	31/10/2017	Yes					
	3	MUMK22830D	26Q	31/01/2018	20/01/2018	Yes					
	4	MUMK22830D	26Q	31/05/2018	30/05/2018	Yes					
	5	MUMK22830D	24Q	31/07/2017	28/07/2017	Yes					
	6	MUMK22830D	24Q	31/10/2017	31/10/2017	Yes					
	7	MUMK22830D	24Q	31/01/2018	20/01/2018	Yes					
	8	MUMK22830D	24Q	31/05/2018	30/05/2018	Yes					
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish <b>Yes</b>									
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable		Amount paid out of column (2) along with date of payment.						
					Amount	Dates of payment					
	1	MUMK22830D	2088		869	26/05/2018					
	2	MUMK22830D	0		230	26/05/2018					
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded									
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
	Nil										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35	bA	Raw materials :									



	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
	Nil										
35	bB	Finished products :									
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil										
35	bC	By products :									
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts		Amount			Dates of payment
	Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2										No
A(b)	If yes, please furnish the following details:										
	S.No.	Amount received (in Rs.)				Date of receipt					
	Nil										
37	Whether any cost audit was carried out										Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944										Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor										No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:										
No	Particulars	Previous Year				Preceding previous Year					
a	Total turnover of the assessee	292135780				270856685					
b	Gross profit / Turnover	113099137	292135780	38.71 %	99934087	270856685	36.90 %				
c	Net profit / Turnover	5107505	292135780	1.75 %	9081775	270856685	3.35 %				
d	Stock-in-Trade / Turnover		0	0.00 %		0	0.00 %				
e	Material consumed/ Finished goods produced			%			%				
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)											



41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks	
	Nil							
42	A(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? <b>No</b>							
	A(b) If yes, please furnish the following details:							
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported	
43	A(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 <b>No</b>							
	A(b) If yes, please furnish the following details:							
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
	A(c) If Not due , please enter expected date of furnishing the report							
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is applicable from 1st April,2019)							
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST	
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities		

Place **MUMBAI** Name **MANOJ AGARWAL**  
Date **25/09/2018** Membership Number **119509**  
FRN (Firm Registration Number) **0120927W**  
Address **202, MAY BUILDING, 297/299/301, PRINCESS STREET , MUMBAI , MAHARASHTRA , 400002 ,**

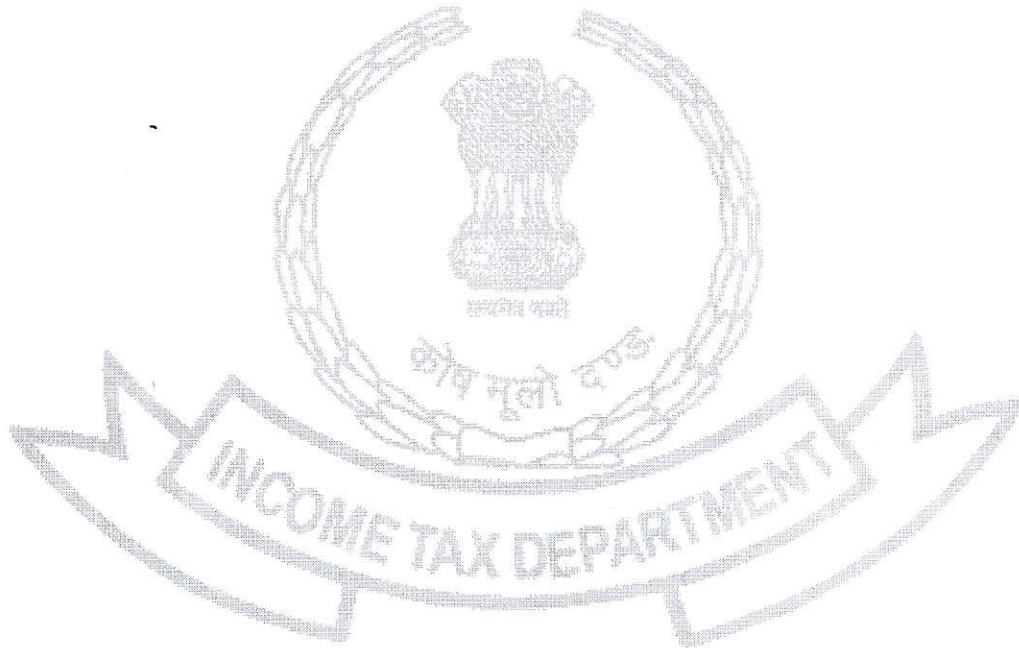
Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Plant & Machinery @ 30%	1	01/07/2017	01/07/2018	41947035	0	0	0	41947035
	2	01/01/2018	01/01/2018	18411196	0	0	0	18411196
Total of Plant & Machinery @ 30%								
								60358231
Furnitures & Fittings @ 10%	1	01/07/2017	01/07/2018	133147	0	0	0	133147
	2	01/01/2018	01/01/2018	121900	0	0	0	121900



Total of Furnitures & Fittings @ 10%								255047
Plant	& 1	01/07/2017	01/07/2017	34000	0	0	0	34000
Machinery @ 40%	2	01/01/2018	01/01/2018	17999	0	0	0	17999
Total of Plant & Machinery @ 40%								51999

Deduction Details(From Point No. 18)							
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount				
Plant & Machinery @ 15%							
Total of Plant & Machinery @ 15%							
Plant & Machinery @ 30%							
Total of Plant & Machinery @ 30%							
Furnitures & Fittings @ 10%							
Total of Furnitures & Fittings @ 10%							
Plant & Machinery @ 40%							
Total of Plant & Machinery @ 40%							





**FORM No.29B**

[See rule 40B]

**Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company**

1. We have examined the accounts and records of KOOL-EX COLD CHAIN LIMITED 84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E), MUMABI, MAHARASHTRA, INDIA 400009 PAN AAACI6922J engaged in business of Transport and Logistics Services Freight transport by road in order to arrive at the book profit during the year ended on the 31st March, 2018

2. We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2018-19 is Rs. 973235 which has been determined on the basis of the details provided in Annexure appended to this Form.

3. In our opinion and to the best of our knowledge and according to the explanations given to us the particulars given in the Annexure are true and correct.

Where any of the matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor

Name of the Signatory	MANOJ AGARWAL
Full Address	202 , MAY BUILDING , 297/299/301, PRINCESS STREET , MUMBAI , MAHARASHTRA , INDIA, 400002
Membership No	119509
FRN (Firm Registration Number)	0120927W
Place	MUMBAI
Date	25/09/2018
Are you liable to report under section 115JB(2A) - PART B	No
Are you liable to report under section 115JB(2C) - PART C	No

**ANNEXURE**

[See paragraph 2]

**Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961****Part A****General - Applicable to all the companies**

Sl.No	Particulars	
1.	Name of the assessee	KOOL-EX COLD CHAIN LIMITED
2.	Address	84-B AMBA BHAVAN, 3RD FLOOR BROACH STREET MASJID (E) MUMABI MAHARASHTRA INDIA 400009
3.	Permanent Account Number	AAACI6922J
4.	Assessment year	2018-19
5.	Financial year adopted by the company under the Companies Act, 2013 (18 of 2013)	01/04/2017 to 31/03/2018
	Order number of the approving Tribunal	



6.	Total income of the company under the Income-tax Act	0												
7.	Income-tax payable on total income	0												
8.	Whether statement of profit and Loss is prepared in accordance with the provisions of Schedule III to the Companies Act, 2013 (18 of 2013)	Yes												
9.	Where the financial year referred to in Sl. No. 5 above is same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)	Yes												
10.	Where the financial year referred to in Sl. No. 5 is not the same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts for the respective parts of the financial year laid or to be laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)													
11.	Profit according to statement of profit and loss referred to in Sl. No. 8 above as adjusted by the amount or aggregate of amounts on account of variations referred to in Sl. No. 9 or Sl. No. 10, as the case may be	2257109												
12.	Add: Amount or aggregate of amounts referred to in clauses (a) to (k) of Explanation 1 to sub-section (2) of this section (attach working separately, where required)													
	<table border="1"> <thead> <tr> <th>Sl.No</th> <th>Clause (1)</th> <th>Amount (2)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>a- Income Tax</td> <td>950000</td> </tr> <tr> <td>2</td> <td>b- Deferred Tax</td> <td>1900396</td> </tr> <tr> <td colspan="2">Total</td> <td>2850396</td> </tr> </tbody> </table>	Sl.No	Clause (1)	Amount (2)	1	a- Income Tax	950000	2	b- Deferred Tax	1900396	Total		2850396	
Sl.No	Clause (1)	Amount (2)												
1	a- Income Tax	950000												
2	b- Deferred Tax	1900396												
Total		2850396												
13.	Less: Amount or aggregate of amounts referred to in clauses (i) to (viii) of Explanation 1 of sub-section (2) of this section (attach working separately, where required).													
	<table border="1"> <thead> <tr> <th>Sl.No</th> <th>Clause (1)</th> <th>Amount (2)</th> </tr> </thead> <tbody> <tr> <td colspan="2">Total</td> <td>0</td> </tr> </tbody> </table>	Sl.No	Clause (1)	Amount (2)	Total		0							
Sl.No	Clause (1)	Amount (2)												
Total		0												
14.	Add/(Less): Amount of adjustments as referred to in subsection (2A) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 26 of Part B).													
15.	Add/(Less): Amount of adjustments as referred to in sub-section (2C) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 32 of Part C).													
16.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clauses (B) to (E) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous													



	years and relatable to such asset or investment retired, disposed, realised or otherwise transferred during the previous year (attach working separately, where required).	
17.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clause (F) of clause (iii) of Explanation to subsection (2C) of this section for the previous year or any of the preceding previous years and relatable to such foreign operations is disposed or otherwise transferred during the previous year (attach working separately, where required).	
18.	Book profit as computed according to Explanation 1 given in sub-section (2) read with sub-sections (2A), (2B) and (2C) (total of Sl. No. 11 to 17).	5107505
19.	18.5 per cent of "book profit" as computed in Sl. No. 18.	973235
20.	In case income-tax payable by the company referred to at Sl. No. 7 is less than 18.5 per cent of its book profits shown in Sl. No. 18, the amount of income-tax payable by the company would be 18.5 per cent of Sl. No. 18, i.e., as Per Sl. No. 19.	973235

**Part B****Details of the amount required to be increased or decreased in accordance with sub-section (2A) of section 115JB**

*[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]*

Sl.No	Particulars	
21.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.	
22.	Convergence date.	
23.	Total amount credited to the other comprehensive income in the statement of profit and loss.	
24.	Total amount debited to the other comprehensive income in the statement of profit and loss.	
25.	Increase or decrease referred to in sub-section (2A) of this section	
(i)	increase on account of amounts credited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(ii)	decrease on account of amounts debited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(iii)	increase on account of amounts or aggregate of amounts debited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(iv)	decrease on account of amounts or aggregate of amounts credited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(v)	Sub-total [(i) - (ii) + (iii) - (iv)]	
(vi)	Increase or decrease on account of amount of revaluation surplus of assets included in item (i) or (ii) above.	



	(vii)	Increase or decrease on account of amount of gains or losses from investments in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 included in item (i) or (ii) above.	
	(viii)	Increase or decrease on account of amount or aggregate of the amounts referred to in the first proviso of sub-section (2A) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year.	
26.	Total [ (v) to (viii)] (amount to be carried to Sl. No. 14 of Part A.).		

**Part C****Details of the amount required to be increased or decreased in accordance with sub-section (2C) of section 115JB**

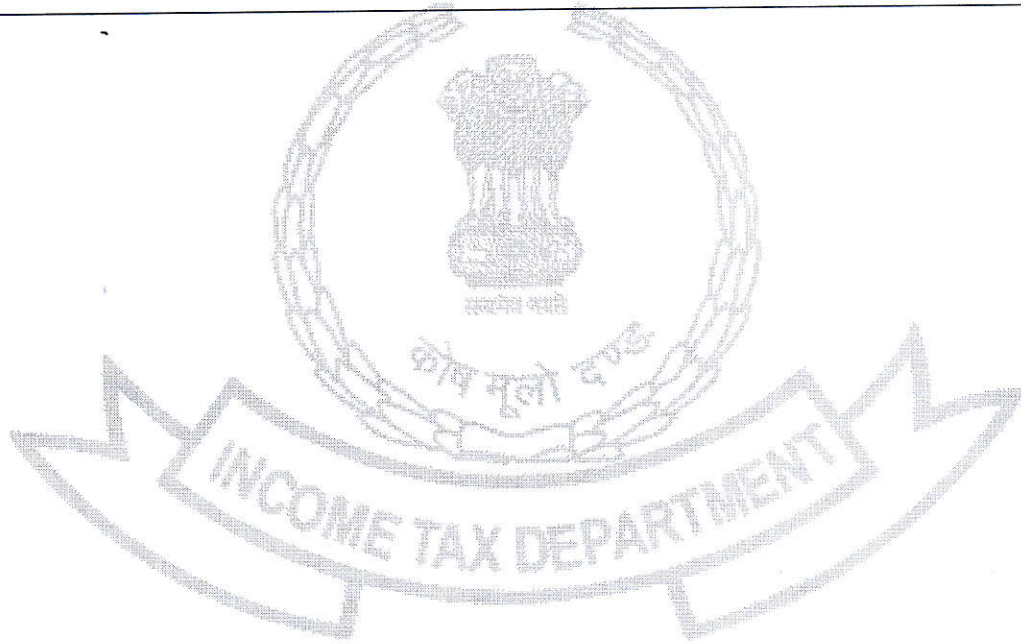
*[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]*

*[To be filled up for the year of convergence and each of the following four previous years only]*

Sl.No	Particulars		
27.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.		
28.	Convergence date.		
29.	Amount or the aggregate of the amounts adjusted in the other equity (including capital reserve and securities premium reserve).		
30.	To be increased or decreased by:-		
	(i)	amount or aggregate of amounts adjusted in Capital reserve.	
	(ii)	amount or aggregate of amounts adjusted in Securities premium reserve.	
	(iii)	amount or aggregate of amounts adjusted in the other comprehensive income on the convergence date which shall be subsequently reclassified to profit or loss.	
	(iv)	amount or aggregate of amounts adjusted in Revaluation surplus for assets in accordance with the Indian Accounting Standards 16 and Indian Accounting Standards 38 adjusted on the convergence date.	
	(v)	gains or losses from investment in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 adjusted on the convergence date.	
	(vi)	adjustments relating to items of property plant and equipment and intangible assets recorded at fair value as deemed cost in accordance with paragraphs D5 and D7 of the Indian Accounting Standards 101 on the convergence date.	
	(vii)	adjustments relating to investments in subsidiaries, joint ventures and associates recorded at fair value as deemed cost in accordance with paragraph D15 of the Indian Accounting Standard 101 on the convergence date.	
	(viii)	adjustments relating to cumulative translation differences of a foreign operation in accordance with paragraph D13 of the Indian Accounting Standard 101 on the convergence date.	
	(ix)	any other adjustment (to be specified).	



	Sl.No	Nature (1)	Amount (2)
31.		Total [29 +/- (-) 30 (i) to (ix)].	
32.		1/5th of the Sl. No 31 (amount to be carried to Sl. No. 15 of Part A).	
33.		Details of adjustment for transition amount.	
	(i)	Total transition amount.	
	(ii)	Amount or aggregate of amounts adjusted till immediately preceding year.	
	(iii)	Amounts adjusted in this year.	
	(iv)	Amount to be adjusted in the subsequent year(s). "	
<b>Form Filing Details</b>			
Revision/Original		Original	
<p>This form has been digitally signed by <b>MANOJ SURESH AGARWAL</b> having PAN <b>AFRPA3699D</b> from IP Address <b>116.73.24.203</b> on <b>25/09/2018</b>. Dsc SI No and issuer <b>1400071943CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572.STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat.2.5.4.17=#1306333830303534.OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals Limited,C=IN</b></p>			







# SARA & ASSOCIATES

## Chartered Accountants

Sanjosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal  
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.  
Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa  
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106  
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### INDEPENDENT AUDITORS' REPORT

#### TO THE MEMBERS OF KOOL-EX COLD CHAIN LIMITED

#### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of KOOL-EX COLD CHAIN LIMITED ("the Company"), which comprise the Balance Sheet, as at 31st March, 2018 and the Statement of Profit and Loss, Statement of Cash Flows, for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance), cash flows in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act and relevant rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31<sup>st</sup> March, 2018 and its profit, its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.





(g) With respect to other matter to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position in the aforesaid standalone financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



Place : Mumbai  
Date : 03/09/2018

**For S A R A & Associates**  
**Chartered Accountants**  
Firm Registration No: 120927W

*Manoj Agarwal*

**Manoj Agarwal**  
**Partner**  
**Membership No: 119509**



**ANNEXURE REFERRED TO IN PARAGRAPH "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF THE KOOL-EX COLD CHAIN LIMITED ON STANDALONE FINANCIAL STATEMENTS**

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we state that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) According to the information and explanations given to us, the Management of the company physically verified its fixed assets annually which, in our opinion, are reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification of fixed assets during the year.
- ii. The Company has no inventory during the year.
- iii. During the year, the Company has not granted any loans, secured or unsecured to companies, firms and other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made. The Company has not issued any guarantee nor provided any security.
- v. No deposits within the meaning of directives issued by RBI (Reserve Bank of India) and Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder have been accepted by the Company.
- vi. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government of India, regarding the maintenance of cost records under sub-section (1) of Section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been maintained. We have, however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.  
  
b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no dues of Income Tax, Sales Tax, Service tax, Duty of Customs, Duty of Excise and Value Add Tax which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, during the year, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks and dues to debenture holders.





- ix. According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public. The terms loans were applied for the purpose for which they are raised.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of such case by the management.
- xi. According to the information and explanations given to us and based on the examination of the records, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. The provisions of Nidhi Company are not applicable to the Company. Therefore, Para 3 (xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, the provision of Section 177 and 188 of Act, to the extent applicable, in respect of transactions with the related parties have been complied by the Company and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made preferential allotment or private placement of any fully or partly convertible debentures. Hence this clause is not applicable.
- xv. According to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with directors or persons connected with him under Section 192 of the Act.
- xvi. The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.

**For S A R A & Associates**  
**Chartered Accountants**  
Firm Registration No: 120927W



*Manoj Agarwal*

**Manoj Agarwal**  
**Partner**  
**Membership No: 119509**

**Place : Mumbai**  
**Date : 03/09/2013**



## **"ANNEXURE B"**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of KOOL-EX COLD CHAIN LIMITED ("the Company") as of 31<sup>st</sup> March, 2018 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditors' judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized



acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S A R A & Associates**  
**Chartered Accountants**  
Firm Registration No: 120927W



*Manoj Agarwal*

**Manoj Agarwal**  
**Partner**  
**Membership No: 119509**

**Place : Mumbai**

**Date : 03/09/2018**



**KOOL -EX COLD CHAIN LIMITED**  
**BALANCE SHEET AS AT 31'ST MARCH 2018**

		PARTICULARS	NOTES	31-Mar-18	31-Mar-17
I		<b><u>EQUITY AND LIABILITIES:</u></b>			
	A.	<b><u>SHARE HOLDERS FUND</u></b>			
	a.	Share Capital	1	50,00,000	50,00,000
	b.	Reserve & Surplus	2	123,21,960	100,56,850
	B	<b><u>NON-CURRENT LIABILITIES</u></b>			
	a.	Long Term Borrowings	3	1801,63,181	1889,54,253
	b.	Deferred Tax Liabilities		62,43,013	43,42,617
	B.	<b><u>CURRENT LIABILITIES</u></b>			
	a.	Short-term borrowing	4	507,87,947	401,17,415
	b.	Trade Payables	5	80,03,311	2,11,173
	c.	Other Current Liabilities	6	675,82,254	489,00,503
	d.	Short-term provisions	7	-	-
		<b>Total</b>		<b>3301,01,666</b>	<b>2975,82,811</b>
II.		<b><u>ASSETS:</u></b>			
	A	Tangible Assets	8	1700,21,255	1482,17,492
		Capital work in progress		422,41,963	116,49,000
	C.	<b>NON CURRENT INVESTMENTS</b>		10,000	10,000
	D.	<b>DEFERRED TAX ASSETS</b>		-	-
	E.	<b>LONG TERM LOANS &amp; ADVANCES</b>		-	-
	F.	<b>OTHER NON-CURRENT ASSETS</b>		-	-
	G.	<b><u>CURRENT ASSETS</u></b>			
	a.	Current Investments		-	-
	b.	Inventories		-	-
	c.	Trade Receivables	9	753,89,356	1006,18,187
	d.	Cash & Cash Equivalents	10	6,93,478	3,98,912
	e.	Short term loans & advances		-	-
	f.	Other current assets	11	417,45,613	366,89,221
		<b>Total</b>		<b>3301,01,666</b>	<b>2975,82,811</b>

Significant Accounting Policies & Notes to Accounts

18

As per our Reports of even date  
For S A R A & Associates  
Chartered Accountants  
Firm Registration No. 120927W

*Manoj Agarwal*

Manoj Agarwal  
Partner

Membership No. 119509

Mumbai, 03/09/2018



For Kool -Ex Cold Chain Limited

*Ravi Agarwal*

R.A.

Director

Director

**KOOL -EX COLD CHAIN LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2018**

	Particulars	NOTES	31-Mar-18	31-Mar-17
<b>A.</b>	<b><u>(I) REVENUE FROM OPERATIONS</u></b>			
	Sales & Services	12	2921,35,780	2708,56,685
	<b><u>(II) OTHER INCOME</u></b>	13	-	19,054
	<b>TOTAL (A)</b>		<b>2921,35,780</b>	<b>2708,75,739</b>
<b>B.</b>	<b><u>EXPENDITURE</u></b>			
a.	Direct Cost	14	1790,36,644	1709,22,599
b.	Financial Expenses	15	280,68,123	209,11,131
c.	Employees benefit Expenses	16	230,20,086	185,15,109
d.	Other Expenses	17	180,41,909	181,40,522
e.	Depreciation & Amortization expenses	8	388,61,514	333,04,603
	<b>TOTAL (B)</b>		<b>2870,28,275</b>	<b>2617,93,964</b>
<b>C.</b>	<b>Profit before Tax ( A - B)</b>		<b>51,07,505</b>	<b>90,81,775</b>
	Tax Expenses :			
	Current Tax		9,50,000	17,50,000
	Deferred Tax		19,00,396	34,08,038
	Short/(Excess) provisions of earlier years written back		-	2,56,884
<b>D.</b>	<b>Net profit for the year</b>		<b>22,57,109</b>	<b>41,80,622</b>

Basic & Diluted Earning Per Share  
(face value of Rs.10/- per share)

4.51 8.36

Significant Accounting Policies & Notes to Accounts

18

As per our Reports of even date  
For S A R A & Associates  
Chartered Accountants  
Firm Registration No. 120927W

For Kool -Ex Cold Chain Limited

Manoj Agarwal  
Partner

Membership No. 119509  
Mumbai



*[Signature]*  
R.A. ICA

Director

Director

03/09/2018



**KOOL -EX COLD CHAIN LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018**

Sr. No.	Particulars	31-Mar-18		31-Mar-17	
		Rs.	Rs.	Rs.	Rs.
<b>A.</b>	<b>Cash flow from Operating Activities :</b>				
	Net Profit before tax		51,07,505		90,81,775
	Depreciation	388,61,514			333,04,603
	Profit on sale of Fixed Assets	-			-
	Interest expense	280,68,123			209,11,131
	Preliminary expenditure w/off	-			-
	Interest income	-	669,29,637		-
	<b>Operating Profit before working Capital changes</b>		<b>720,37,142</b>		<b>632,97,509</b>
	Trade Receivables		252,28,831		(523,08,786)
	Other Current Assets		(1,34,115)		(364,82,060)
	Trade Payables		77,92,138		(11,14,688)
	Other Current Liabilities		186,81,751		283,23,154
	<b>Cash generated from operations</b>		<b>1236,05,747</b>		<b>17,15,129</b>
	Income Taxes paid		(58,64,277)		(14,85,116)
	<b>Cash flow before extraordinary items</b>		<b>1177,41,470</b>		<b>2,30,013</b>
	<b>Net Cash inflow / (used) from Operating Activities (A)</b>		<b>1177,41,470</b>		<b>2,30,013</b>
<b>B.</b>	<b>Cash flow from Investing Activities :</b>				
	Purchase of Fixed Assets		(912,58,241)		(1040,23,719)
	Sale of Fixed Assets		-		-
	Sale / (Purchase) of Investments		-		-
	Interest received		-		-
	<b>Net Cash inflow / (used) in Investing Activities (B)</b>		<b>(912,58,241)</b>		<b>(1040,23,719)</b>
<b>C.</b>	<b>Cash flow from Financing Activities :</b>				
	Proceeds from issuance of share capital		-		-
	Preliminary Expenses Incurred		-		-
	Proceeds from long term & short term borrowings		18,79,460		1241,19,769
	Interest paid		(280,68,123)		(209,11,131)
	<b>Net Cash inflow / (used) in Financing Activities (C)</b>		<b>(261,88,663)</b>		<b>1032,08,638</b>
<b>D.</b>	<b>Net Increase In Cash And Cash Equivalents (A+B+C)</b>		<b>2,94,566</b>		<b>(5,85,068)</b>
	Opening balance of Cash and Cash Equivalents		3,98,912		9,83,980
	Closing balance of Cash & Cash Equivalents		6,93,478		3,98,912

As per our Reports of even date  
For S A R A & Associates  
Chartered Accountants  
Firm Registration No. 120927W

*Manoj Agarwal*  
Manoj Agarwal  
Partner  
Membership No. 119509  
Mumbai, 03/09/2018



For Kool -Ex Cold Chain Limited

*Rohit Agarwal*  
P.A.

Director

*Manoj Agarwal*  
ICA

Director

**KOOL -EX COLD CHAIN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENT**

PATICULARS	31-Mar-18	31-Mar-17
<b>NOTE : 1</b>		
<b>SHARE CAPITAL</b>		
Authorised Share Capital 5,00,000 (P.Y. 5,00,000) equity shares of Rs.10/- each	50,00,000	50,00,000
<b>TOTAL</b>	<b>50,00,000</b>	<b>50,00,000</b>
Issued, Subscribed & Paid-up Share Capital 5,00,000 (P.Y.5,00,000) equity shares of Rs.10/- each fully paid up	50,00,000	50,00,000
<b>TOTAL</b>	<b>50,00,000</b>	<b>50,00,000</b>
<b>Information On Shareholders</b>	<b>No. and % of shares held a on 31st Mar 2018</b>	<b>No. and % of shares held a on 31st March 2017</b>
1.) Rahul Agarwal	115810 (23.16%)	115810 (23.16%)
2.) Sarika Agarwal	4560 (0.91%)	4560 (0.91%)
3.) Kunal Agarwal	115810 (23.16%)	115810 (23.16%)
4.) Bhoruka Logistics Private Limited	231955 (46.39%)	258760 (51.75%)
5.) Sunaina Agarwal	4260 (0.85%)	4260 (0.85%)
6.) Nirmala Agarwal	800(0.16%)	800(0.16%)
7.) Reema Agarwal	26805 (5.36%)	-
(Refer Note 18 B(1))		
<b>NOTE : 2</b>		
<b>RESERVES &amp; SURPLUS:</b>		
a) Surplus Balance in Profit & Loss a/c		
Opening Balance	100,04,726	58,24,104
Add: Additions during the year	22,57,109	41,80,622
Less Transferred to General Reserve	-	-
Closing Balance	<b>122,61,835</b>	<b>100,04,726</b>
General reserve		
Opening Balance	68,125	68,125
Add: Transferred from Profit and Loss a/c	-	-
Closing Balance	<b>68,125</b>	<b>68,125</b>
c) Misc. Expenses		
Opening Balance	16,000	24,000
Add: Addition	-	-
Less: Written Off during the year	8,000	8,000
Closing balance	<b>8,000</b>	<b>16,000</b>
<b>Total (a+b-c)</b>	<b>123,21,960</b>	<b>100,56,850</b>



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**KOOL -EX COLD CHAIN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENT**

PATICULARS	31-Mar-18	31-Mar-17
<b>NOTE : 3</b>		
<b>LONG TERM BORROWING</b>		
<b>Axis Bank Ltd.</b>	270,46,905	349,36,040
(Secured against Motor Trucks/Motor Car/Scooter Purchase against above borrowing		
<b>HDFC Bank</b>	355,96,194	504,37,681
(Secured against Motor Trucks/Motor Car/Scooter Purchase against above borrowing		
<b>Kotak Mahindra Bank Ltd.</b>	130,46,437	191,86,006
(Secured against Motor Trucks/Motor Car/Scooter Purchase against above borrowing		
<b>ICICI Bank Ltd.</b>	867,62,223	659,99,496
(Secured against Motor Trucks/Motor Car/Scooter Purchase against above borrowing		
<b>Yes Bank Ltd.</b>	177,11,422	183,95,030
(Secured against Office Owned by Director situated at Office No. 311,312 3rd Floor, Shiv Smruti Chambers, Co op premises, Dr. Annie Besant road, Worli, Mumbai, Maharashtra- 400018)		
<b>Total</b>	<b>1801,63,181</b>	<b>1889,54,253</b>
<b>NOTE- 4</b>		
<b>SHORT TERM BORROWINGS</b>		
<b>SECURED</b>		
<b>Loans repayable on demand</b>		
<b>From Banks</b>		
Cash Credit & Working Capital loan facility		
<b>HDFC Bank</b>	507,87,947	401,17,415
<b>Secured by:</b>		
1. Hypothecation of Book Debts & Mortgage of property value & Margin Acceptable to the Bank.		
2. Personal Guarantee of Mr. Rahul Agarwal, Mr. Kunal Agarwal, and corporate guarantee M/s. Bhoruka Logistics Pvt. Ltd.		
3. First pari passu charge on entire current assets of the borrower.		
4. Equitable mortgage of commercial property located at (ii) Unit No. B-1, 84/B, Broach Street, Amba Bhawan, Masjid Bunder, Mumbai- 400009.		
<b>TOTAL</b>	<b>507,87,947</b>	<b>401,17,415</b>
<b>NOTE : 5</b>		
<b>TRADE PAYABLES</b>		
Sundry Creditors	32,88,709	2,11,173
Other Payables	47,14,602	-
<b>TOTAL</b>	<b>80,03,311</b>	<b>2,11,173</b>
<b>NOTE : 6</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Current Maturity of Long-term debt	576,30,945	426,07,649
Credit Bank Balance (Excess cheque issued)	46,87,166	23,35,215
Expenses Payable	50,55,396	37,26,846
Duties & Taxes Payable	2,08,747	2,30,793
<b>TOTAL</b>	<b>675,82,254</b>	<b>489,00,503</b>
<b>NOTE : 7</b>		
<b>SHORT-TERM PROVISIONS</b>		
Provision for income tax (Net of advance taxes and TDS)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



*Rahul Agarwal*

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KOOL-EX COLD CHAIN LTD. NOTES TO THE FINANCIAL STATEMENT Note : 8 NON CURRENT ASSETS a. Tangible Assets											
PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK			
		AS ON 01.04.2017	ADDITIONS DURING THE YEAR	DEDUCTION DURING THE YEAR	UP TO 31/03/2018	UP TO 01.04.2017	FOR THE YEAR	DEDUCTION	UP TO 31.03.2018	AS ON 31.12.2017	AS ON 31.03.17
OFFICE EQUIPMENTS	19.00%	32,51,913	2,55,047	-	35,06,960	14,18,338	4,84,260	-	19,02,598	16,04,362	18,33,575.00
COMPUTER	31.67%	3,78,300	51,999	-	4,30,299	2,08,113	97,173	-	3,05,286	1,25,013	1,70,187.00
MOTOR TRUCKS / VANS	16.21%	2041,32,786	603,58,231	-	2644,91,017	596,01,079	378,12,297	-	974,13,376	1670,77,641	1445,31,707.00
MOTOR CARS	9.50%	19,42,461	-	-	19,42,461	3,10,990	4,63,490	-	7,74,480	11,67,981	16,31,471.00
SCOOTER	9.50%	60,000	-	-	60,000	9,448	4,295	-	13,743	46,257	50,552.00
TOTAL		2097,65,460	606,65,278	-	2704,30,738	615,47,968	388,61,514	-	1004,09,482	1700,21,255	1482,17,492
Previous Year		1173,90,741	923,74,719	-	2097,65,460	282,43,365	333,04,603	-	615,47,968	1482,17,492	-



*Kamal Aggarwal*  
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**KOOL -EX COLD CHAIN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENT**

PATICULARS	31-Mar-18	31-Mar-17
<b>NOTE : 9</b>		
<b>TRADE RECEIVABLES</b>		
(Unsecured, Considered Good)		
Outstanding for More than 6 months	-	-
Others	753,89,356	1006,18,187
<b>TOTAL</b>	<b>753,89,356</b>	<b>1006,18,187</b>
<b>NOTE : 10</b>		
<b>CASH &amp; CASH EQUIVALENT</b>		
Cash on Hand	6,50,282	3,33,452
Balances with Banks	43,196	65,460
<b>TOTAL</b>	<b>6,93,478</b>	<b>3,98,912</b>
<b>NOTE : 11</b>		
<b>OTHER CURRENT ASSETS</b>		
Deposit	2,08,000	1,90,886
Security Deposit	350,75,000	350,75,000
Advance recoverable in cash or kind	1,17,001	-
Taxes receivable	63,45,612	14,23,335
<b>TOTAL</b>	<b>417,45,613</b>	<b>366,89,221</b>

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**KOOL -EX COLD CHAIN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENT**

PARTICULARS	31-Mar-18	31-Mar-17
<b>NOTE : 12</b>		
<b>SALES &amp; SERVICES</b>		
Freight & Other operational income	2921,35,780	2708,56,685
<b>TOTAL</b>	<b>2921,35,780</b>	<b>2708,56,685</b>
<b>NOTE : 13</b>		
<b>OTHER INCOME</b>		
Interest income	-	19,054
<b>TOTAL</b>	<b>-</b>	<b>19,054</b>
<b>NOTE : 14</b>		
<b>DIRECT COST</b>		
Freight paid	20,42,468	10,08,356
Hamali paid	22,83,059	21,18,217
Lorry trip expenses	1732,26,634	1662,97,898
Claim paid	14,84,483	14,98,128
<b>TOTAL</b>	<b>1790,36,644</b>	<b>1709,22,599</b>
<b>NOTE : 15</b>		
<b>FINANCIAL CHARGES</b>		
Other borrowing cost	276,92,781	205,28,198
Interest	3,75,342	3,82,933
<b>TOTAL</b>	<b>280,68,123</b>	<b>209,11,131</b>
<b>NOTE : 16</b>		
<b>Employees benefit Expenses</b>		
Salary Expenses and Bonus	230,20,086	185,15,109
<b>TOTAL</b>	<b>230,20,086</b>	<b>185,15,109</b>
<b>NOTE : 17</b>		
<b>Other Expenses</b>		
Rent, Rates & Taxes	10,54,430	23,16,118
Payment to Auditors	1,77,000	88,230
Electricity expenses	14,68,787	11,45,967
Legal & professional fees	6,66,007	1,89,291
Office & godown maintenance	35,24,477	36,93,871
Miscellaneous expenses	111,51,208	107,07,045
<b>TOTAL</b>	<b>180,41,909</b>	<b>181,40,522</b>

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## KOOL-EX COLD CHAIN LIMITED

### Notes forming part of the financial statements for the year ended 31st March 2018

#### Note 18 : Notes to Accounts

##### A. Significant Accounting Policies

###### 1. Basis of preparation of Financial Statements

The financial statements are prepared as a going concern under historical cost convention on accrual basis, except those with significant uncertainty, and in accordance with the mandatory accounting standards as specified under Section 133 of the Companies Act, 2013 and other provisions of Companies Act, 2013. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

###### 2. Fixed Assets

Fixed Assets are stated at cost includes *incidental* expenses related to acquisition/construction and installation of the asset less accumulated depreciation.

###### 3. DEPRECIATION

Depreciation on fixed assets is being provided on "Straight Line Method" on the basis of useful lives of assets as mentioned in Schedule II to the Companies Act, 2013.

###### 4. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based on management's best knowledge of current events & actions, actual results could differ from these estimates.

###### 5. Investments

Investments being long term are valued at cost of acquisition, less provision for diminution in value other than temporary.

###### 6. Recognition of Income and Expenditure

Income and expenditure are generally recognized on accrual basis in accordance with the applicable accounting standards and provision is made for all known losses and liabilities.

###### 7. Foreign Exchange Transactions

Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. The gain or loss arising out of settlement / translation of the assets and liabilities at the closing rates due to exchange fluctuations is recognized as income/expenditure in the profit and loss account.

###### 8. Employee Benefits

*Short term employee benefits are accounted on accrual basis.*

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### 9. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with AS-20 "Earnings per Share". Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.

### 10. Taxation

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

### 11. Provision

A provision is recognized when an enterprise has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

### 12. Contingent Liabilities

Contingent Liabilities, if any, are disclosed in the Notes on Accounts. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end till the approval of the accounts by the Board of Directors and which have material effect on the position stated in the Balance Sheet.

### 13. Miscellaneous Expenditure

Miscellaneous expenditure such as preliminary expenditure amortized over the period of 5 years.

### 14. Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as expense in the year in which they are incurred.

### 15. Operating Leases

Assets acquired on lease where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating lease. Lease rentals are charged off to the profit and loss account as incurred.

### 16. Cash and Cash Equivalent

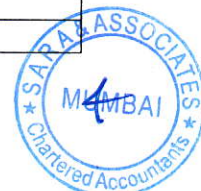
Cash and cash equivalent in the cash flow statement comprises cash at bank and in hand and short-term investment with an original maturity of three months or less.

## B. NOTES FORMING PARTS OF FINANCIAL STATEMENTS

1. The Company has only one class of equity shares and they have right of dividend and bonus.

The list of shareholders holding more than 5% equity are given below

Name	No. of Shares	%
Rahul Agarwal	1,15,810	23.16
Kunal Agarwal	1,15,810	23.16
Bhoruka Logistics Pvt. Ltd.	2,31,955	46.39
Reema Agarwal	26,805	5.36





2. Earnings per share

Particulars	Current Year	Previous Year
Net profit for the year attributable to equity shareholders	22,57,109	41,80,622
Weighted average no. of outstanding equity shares	5,00,000	5,00,000
Basic and diluted earnings per share (face value of Rs.10/- each)	4.51	8.36

3. Related party:

a) Name of Related Parties and description of relationship

Relationship	Name of related party
a) Key Management Personnel(KMP) and Relative of Key Management Personnel (RKMP)	Mr. Rahul Agarwal Mr. Kunal Agarwal Mrs. Sunaina Agarwal Mrs. Sarika Agrawal M/s. Bhoruka Logistics Pvt. Ltd.

b) Transactions with Related Parties:

Particulars	For the year ended 31 <sup>st</sup> March	
Transaction with KMP and RKMP	2018	2017
Purchase of Fixed Assets (M/s Bhoruka Logistics Private Limited)	4,22,41,963	NIL

4. In the opinion of the Board, any of the assets other than fixed assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated. Further provisions have been made for all known & accrued liabilities.
5. The current liabilities includes the dues of sundry creditors amounting to Rs. Nil (Previous Year Rs. Nil) relating to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. The parties of Micro, Small and Medium Enterprises to whom, the company owe any sum (principal) outstanding for more than forty five days, are Nil. Further interest payable on the said outstanding is Nil.
6. Current assets and current liabilities are subject to balance confirmation and confirmed by the management and relied upon by the auditors.
7. Previous year's figures have been regrouped, rearranged, reclassified where necessary, to confirm with current year's presentation.

As per our Reports of even date

For S A R A & Associates

Chartered Accountants

Firm Registration No. 120927W

*Manoj Agarwal*

Manoj Agarwal

Partner

Membership No. 119509

Mumbai, 03/09/2018



for Kool-Ex Cold Chain Limited

*[Signature]* *[Signature]*

Director

Director